



# Financial risk as driver for evolving duties of the corporate board

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# SMART

analyses the regulatory complexity within which European market actors operate, to find out what prevents and what promotes a shift towards sustainable development, with a focus especially on global value chains of products sold in Europe.

SMART is funded by the  
European Union



UiO : **Department of Private Law**  
University of Oslo

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# Overview of my presentation

Global consensus & unsustainability of 'business as usual'

Shareholder primacy: barrier for corporate sustainability

Financial risks of corporate unsustainability

Two choices & possible way forward

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# SUSTAINABLE DEVELOPMENT GOALS

**1** NO POVERTY



**2** ZERO HUNGER



**3** GOOD HEALTH AND WELL-BEING



**4** QUALITY EDUCATION



**5** GENDER EQUALITY



**6** CLEAN WATER AND SANITATION



**7** AFFORDABLE AND CLEAN ENERGY



**8** DECENT WORK AND ECONOMIC GROWTH



**9** INDUSTRY, INNOVATION AND INFRASTRUCTURE



**10** REDUCED INEQUALITIES



**11** SUSTAINABLE CITIES AND COMMUNITIES



**12** RESPONSIBLE CONSUMPTION AND PRODUCTION



**13** CLIMATE ACTION



**14** LIFE BELOW WATER



**15** LIFE ON LAND



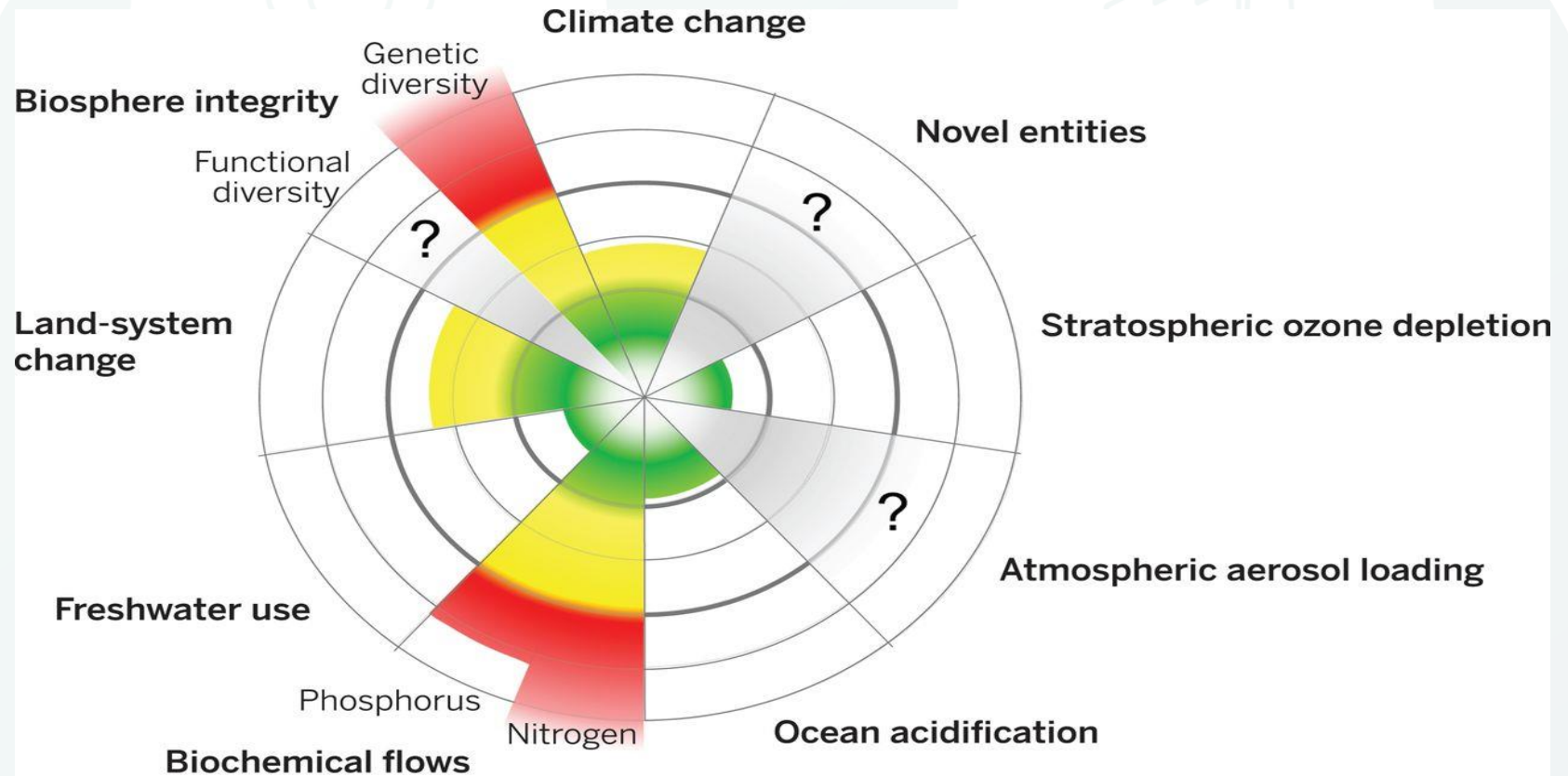
**16** PEACE, JUSTICE AND STRONG INSTITUTIONS



**17** PARTNERSHIPS FOR THE GOALS



SUSTAINABLE  
DEVELOPMENT  
GOALS

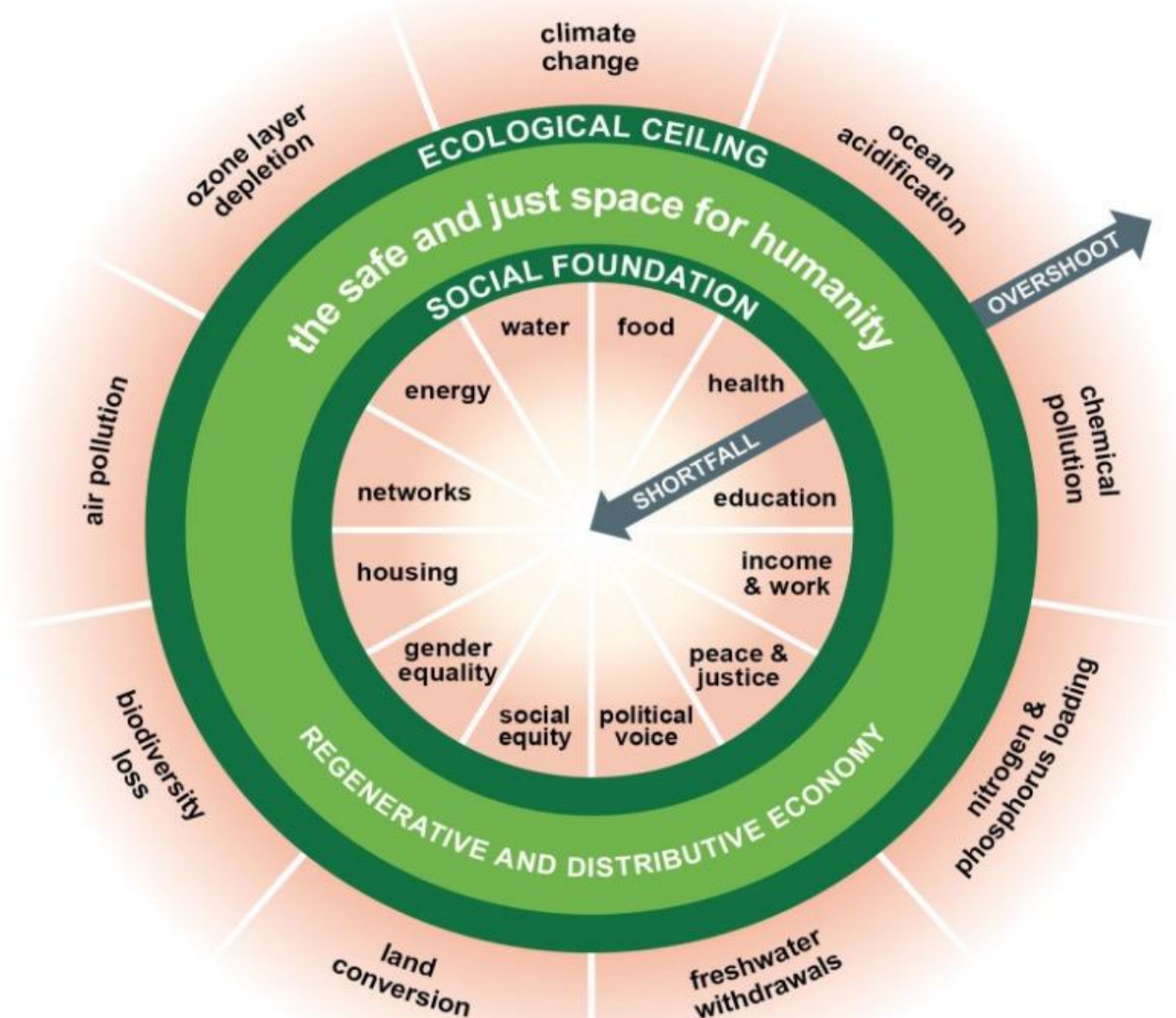


**Red** Beyond zone of uncertainty (high risk)

**Yellow** In zone of uncertainty (increasing risk)

**Green** Below boundary (safe)

**Grey** Boundary not yet quantified



# Sustainable Companies Project

## Jurisdictions covered in the company law mapping



**Sustainable Companies**

UiO : University of Oslo





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# Financial risks

Physical risks

Transitional risks:

Policy risks

Liability risks

Technology change (systems change)

Beyond 'business case'

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**In the face of unprecedented challenges, new ways of collaborating within and beyond academia are necessary.**

**Follow the SMART Project:**  
**Website: [smart.uio.no](https://smart.uio.no)**



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