

## SUSTAINABLE COMPANIES: WE MAKE IT HAPPEN

### Conference Programme, 5-6 December 2013

#### THURSDAY 5 DECEMBER 2013, 9 AM – 5 PM

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0830 – 0900 *Registration – Coffee/Tea*

0900 – 0920 The conference will be officially opened by: ([see opening session](#))

- The Vice-Dean for Research, Professor Alf Petter Høgberg, Oslo
  - The Minister of Climate and the Environment of Norway, Tine Sundtoft
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0920 – 1000 [Session 1: Setting the Scene](#)

Chair: Professor Cecilia Bailliet

**The Sustainable Companies Project (2010-2013): Goals, methods and cross-jurisdictional research**

Professor Beate Sjøfjell, head of the Sustainable Companies Project

**Keynote speakers on ensuring a sustainable future:**

- **Climate change and why “business as usual” is not an option**  
Director Cecilie Mauritzen, Cicero Center for International Climate and Environmental Research – Oslo
  - **What would it take to do business in the doughnut?**  
Senior Visiting Research Associate Kate Raworth, Oxford University’s Environmental Change Institute (via Skype)
  - **What should be the purpose of the economy?**  
Co-president of the Club of Rome Anders Wijkman
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1000 – 1040 [SESSION 2: Reform proposals: corporate purpose and duties of the board](#)

Chair: Professor Jukka Mähönen, Turku

**Shareholder Primacy: The Main Company Law Barrier to Sustainability: Results of the cross-jurisdictional analysis of company law**

Professor Andrew Johnston, Sheffield (presenting author), co-authors: Professor Beate Sjøfjell, Linn Anker-Sørensen and Professor David Millon

**Enabling corporate boards to create sustainable companies: How can corporate law contribute? Meta-Study of recent empirical research in multiple disciplines concerning the connection between law, leadership and sustainability**

Associate Professor Tineke Lambooy, Nyenrode (presenting author). Co-authors: Sander Tideman and Aikaterini Argyrou

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**Upgrading the Nordic Model to the Sustainable Model. Defining the purpose of the company and the duties of the board**

Professor Beate Sjøfjell, Oslo (presenting author). Co-author: Professor Jukka Mähönen, Turku

**Reforming English Company Law to Promote Sustainable Companies**

Professor Andrew Johnston, Sheffield

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1040 – 1055 *Coffee/tea break*

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1055 - 1200 **[SESSION 2: Reform proposals: corporate purpose and duties of the board – cont'd](#)**

**Promoting Sustainability Through Reform Of Delaware Company Law**

Professor David Millon, Lexington

**In the context of the Sustainable Companies Agenda, is a Director Primacy Model more Beneficial than a Shareholder Empowerment Model?**

Professor Blanaid Clarke, Dublin

**Integrating social and environmental responsibility in company law: the Indonesian example**

Faizal Kurniawan, Indonesia

**Panel debate** with speakers and other selected participants – comments and discussion with audience

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1200 - 1300 *Lunch – Domus Media, Viggo Hagstrøms sal/"The church"*

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1300 – 1430 **[SESSION 3: Reform proposals: board composition and directors' duties, internal control and risk management](#)**

**Chair: Professor Blanaid Clarke, Dublin**

**Sustainable companies through enlightened boards: combining private and public interest in the decision-making of large public firms**

Postdoctoral researcher Vincenzo Bavoso, Durham

**Adopting the laws of nature to protect nature?**

Shann Turnbull, Sydney (via Skype)

**Balancing Profitability and Environmental Sustainability: Lessons from Canadian Human Rights Jurisprudence**

Assistant Professor Gail Henderson, Alberta

**Environmental Voice within Companies and Company Law: Environmental Management Systems (EMSs)**

Dr Carrie Bradshaw, Lecturer in Law, The University of York

**Comprehensive Management and Financial and Extra-financial Risk Control to Overcome the Business Crisis**

Assistant Lecturer Idoya Ferrero Ferrero, Castellón (presenting author). Co-authors: Professor María Ángeles Fernández-Izquierdo and Professor María Jesús Muñoz-Torres, Castellón (Spain)



**An approach to the law enforcement on the corporate environmental and social responsibility in Indonesia**

Sujayadi H. Sujayadi, Indonesia

**Panel debate with selected participants** - comments and discussion with audience

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1430 – 1540 [\*\*SESSION 4: Reform proposals: lessons to be learned from labour-centered corporate governance and social entrepreneurship\*\*](#)

**Chair: Professor Inger-Johanne Sand, Oslo**

**Operationalizing sustainability in corporate law reform through a labour-centred corporate governance. A UK perspective**

Professor Lorraine Talbot, Warwick

**Social enterprises: how should company law balance flexibility and credibility?**

Professor Karsten Engsig Sørensen, Aarhus (presenting author). Co-author: Professor Mette Neville, Aarhus

**Catalytic Innovation and the Global Emergence of Hybrid Corporate Legal Structures**

PhD candidate Carol Liao, British Columbia

**Innovative Legal Structures developed for Social Enterprises: Key Characteristics for designing Sustainable Companies**

PhD Candidate Aikaterini Argyrou, Nyenrode (presenting author).

Co-author: Associate Professor Tineke Lambooy, Nyenrode

**Panel debate** with selection of speakers as participants including John Montgomery

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1540 - 1555 *Coffee/Tea break*

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1555 – 1705 [\*\*SESSION 5: Reform proposals: Sustainable Groups\*\*](#)

**Chair: Mark Taylor, Oslo**

**Cross-jurisdictional Analysis of Group Law: How can Group Law assist Multinational Companies in implementing Climate Change Mitigation Programmes?**

Associate Professor Tineke Lambooy, Nyenrode (presenting author). Co-authors: Jelena Stamenkova, Linn Anker-Sørensen and Muzaffer Eroglu

**German Law on Company Groups as a Founding Principle for other Jurisdictions. The Albanian example**

Professor Janet Dine, London

**Holding Parent Companies Accountable: Is the Chandler's Direct Duty of Care Bypass a Solution?**

Associate Professor Surya Deva, Hong Kong (via Skype)

**Panel debate** with a selection of speakers and other participants - comments and discussion with audience

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1705 - 1710 Closing of the first day of the conference

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1730 *Dinner for all speakers (by invitation)*  
*– Restaurant Brasserie 45, Stortings gt. 20 - Entrance from Roald Amundsens gt.*

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## FRIDAY 6 DECEMBER 2013, 0830 AM – 5PM

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0830 - 0835 [Opening of the second day](#) by Professor Beate Sjøfjell

0835 – 0900 **Keynote speakers:**

- **Mr Robin Miège**, Director for Strategy at DG Environment, European Commission
  - **Mari-Lou Dupont**, Legal Advisor, OECD Directorate for Financial and Enterprise Affairs on the OECD Guidelines for Multinational Enterprises' risk-based due diligence approach and its relevance for protecting the environment
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0900 – 1030 [Session 6: Reform proposals: Accounting/Reporting and Auditing/Assurance](#)

**Chair: Professor Beate Sjøfjell, Oslo**

**Accounting, Auditing and Reporting: Supporting or Obstructing the Sustainable Companies Objective? Results of cross-jurisdictional analysis**

Professor Jukka Mähönen (presenting author). Co-author: Professor Charlotte Villiers

**The potential of integrated reporting for sustainable companies**

Professor Charlotte Villiers, Bristol

**Energy Subsidy Reporting: its creation and enforcement through International Financial Reporting Standards (IFRS)**

Raphael J Heffron, BA, Lecturer in Law, Stirling

**Accounting for Sustainable Companies. Preliminary considerations on the forthcoming EU Directive**

Research Assistant David Monciardini, Ferrara

**Better accounting for corporate shareholding and environmental protection**

CNRS - ESCP Europe, Yuri Biondi, Paris

**Regulating third party assurance engagements on sustainability reports in Sweden – issues and challenges**

Dr. Amanda Sonnerfeldt, Lund

**Panel debate** with selected speakers and other participants - comments and discussion with audience

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1030 - 1045 *Coffee/Tea break*

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1045 – 1155 **SESSION 7 (PART A): Reform proposals: Sustainable Investors**

**Chair:** Professor Charlotte Villiers, Warwick

**Reforming Finance Capitalism for Sustainability**

Professor Benjamin Richardson, British Columbia (speaker: Carol Liao on behalf of Prof Richardson)

**Possible Reforms to US Securities Law to Compel Climate Change Disclosure**

Professor Celia Taylor, Denver

**CSR stock indices as a way of promoting sustainable development principles. The empirical analysis of Warsaw Stock Exchange RESPECT index**

Tomasz Regucki, Kraków

**The Delphic Oracle for the EU Takeover Directive: A closer look at the UK Debate**

Georgina Tsagas, London

**Panel debate** with selected speakers and other participants - comments and discussion with audience

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1155 – 1255 ***Lunch***

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1255 – 1355 **SESSION 7 (PART B): Reform proposals: Sustainable Investors – cont'd**

**Chair:** Mark Taylor, Oslo

**Investing in Sustainability: Ethics Guidelines and the Norwegian Sovereign Wealth Fund**

Dr. Anita Halvorsen, Denver (presenting author). Co-author: PhD Candidate Cody Eldredge, Boulder

**Shifting big finance from fossil to renewable – the role of the Norwegian Pension Fund**

Arild Skedsmo, Conservation Director - Policy, WWF-Norway

**Fixed on Natural Capital: Hardwiring Environmental Factors in Bond Markets**

Ivo Mulder, UNEP FI

**Panel debate** with a selection of speakers and other participants, including Ivo Mulder, UNEP FI, Kamil Zabielski, Senior Social and Human Rights Specialist - Norwegian Export Credit Agency - comments and discussion with audience

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1355– 1525 **SESSION 8: Reform proposals: other incentives and facilitating measures**

**Chair:** Dr. Anita Halvorsen, Denver

**Environmental Auditing at the Closure of a Business**

Professor Jianbo Lou, Peking

**Reforming insolvency law to promote environmental interests**

Dr. Blanca Mamutse, Surrey (tbc)

**Contracts as environmental culprits**

Professor Erik Røsæg, Oslo

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## **The environmental option**

Professor Endre Stavang, Oslo (presenting author), co-author: Professor Gideon Parchomovsky, Bar Ilan University and University of Pennsylvania

## **Mandatory insurance as an instrument of control for “greener” business**

Doctoral candidate Johanna Rosenqvist, Stockholm

## **Due diligence: a compliance standard for responsible European business**

Mark Taylor, Oslo

**Panel debate with selected participants** - comments and discussion with audience

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## *1525– 1540 Coffee/Tea break*

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## 1540 – 1650 [SESSION 9: Reform proposals: supporting the shift towards sustainable companies](#)

**Chair: Professor Christina Voigt, Oslo**

### **Corporate ‘Socialising’ and Environmental Sustainability in Africa**

Dr. Priscilla Schwartz, London

### **Sustainable Commerce: Private Ordering Systems Enable Multi-National Businesses to Enhance Corporate Profitability, Minimize Environmental Impacts, and Control Corporate Risk**

Professor Peter Appel, Athens (USA)

### **Climate Change and Company Law in the United States: Using Procurement, Pay and Policy Changes to Influence Corporate Behavior**

Assistant Professor Marcia Narine, Florida

### **Reforming State Aid as a Part of the Framework for Sustainable Companies**

Dr. Anja Wiesbrock, Oslo

**Panel debate** with a selection of speakers and other participants - comments and discussion with audience

## 1650-1700 **EU Company and Financial Market Law: Looking over the Horizon 2020**

Closing of the conference by Professor Beate Sjøfjell

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## *1715 – 1900 Drinks reception for all participants – Domus Media, Viggo Hagstrøms sal / “The church”*

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### **Conference Venue:**

Faculty of Law, University of Oslo, Department of Private Law,  
Karl Johans gate 47, Domus Academica

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